GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Power Subsidy - Letter of Credit – Payment Security Mechanism - Central Generating Stations - Sanction of an amount of Rs.577.00 crores (Five-hundred Seventy-seven Crores) – Orders – Issued.

==========

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.112 Dated.24.09.2019

Read the following:

1. From the Govt of India, Ministry of Power, Letters No.23/22/2019-R & R, New Delhi, dated: 28.06.2019; 17.07.2019 & 23.07.2019.
2. G.O.Rt.No.95, Energy (Power.III) Department, Dated: 29.08.2019.
3. From the Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada, Letter No.JMD(Fin)/Dy.CCA/Rev&B&R/APPCC/AAO-I/ D.No.1125 /19, dated: 23.09.2019.

****

ORDER:

In the reference 1st read above, Government of India, Ministry of Power, New Delhi has issued instructions in regard to Opening and maintaining of adequate Letter of Credit (LC) as Payment Security Mechanism under Power Purchase Agreements by Distribution Licensees.

2. In the G.O.2nd above, Government have accorded sanction for an amount of Rs.588.89 Crores (Five Hundred Eighty-eight crores and Eighty-nine lakhs) directly to the Central Generating Stations towards Payment Security Mechanism notified by the Government of India.

3. In the reference 3rd read above, the Chairman and Managing Director, APTRANSCO and the Chairman, A.P.Power Coordination Committee has requested the Government to arrange to release the monthly payment of under Letter of Credit Commitment of Rs.577.00 Crores (Five Hundred Seventy-seven Crores) directly to the Central Generating Stations (CGSs) and Thermal Independent Power Producers (IPPs) so as to ensure the uninterrupted Power Supply in the State.

4. The Department have already drawn an amount of Rs.1690.38 crores under subsidy. The balance amount available in the Budget during the financial year is 3309.62 Crores.

5. After careful examination, the Government hereby accord sanction for an amount of Rs.577.00 crores (Five Hundred Seventy-seven Crores) from the following Head of Account, towards Payment Mechanism notified by the Government of India, directly to the Central Generating Stations and Thermal Independent Power Producers. The payment is annexed to this Order:

Sl.No.	Head of Account	Total Budget Provision in B.E 2019-2020) (Rs. in Crores)	Expenditure Incurred (Rs.in crores)	Balance amount available (Rupees. in Cr.)	Amount sanctioned under this Order (Rs. Cr)
1	2801-05-800- G.H.11 - S.H(06)-330-332	3530.00	1322.25	2207.75	393.53
2	2801-05-789-G.H.11-S.H(06)-330-332	769.00	193.89	575.11	95.85
3	2801-05-796-G.H.11-S.H(06)-330-332	226.00	56.50	169.50	28.25
4	2801-05-800-S.H(16)-330-332	475.00	118.74	356.26	59.37

6. The Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amounts in the Bank Accounts of the Central Generating Stations, which are annexed to this order.

7. The Payment is made to the Central Generating Stations and Thermal Independent Power Producers against the subsidy payable to the APSPDCL and APEPDCL in the ratio of 61% APSPDCL : 39% APEPDCL.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Energy (Claims) Department.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
Copy to:
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER

	ANNEXURE – G.O.Rt.No.112, Energy (Power-III) Department, Dated 24.09.2019 CGSs & IPPs STATIONS ESTIMATED POWER PURCHASE COST FOR OCTOBER-2019								
Sl.No.	**Name of the Generator CGSs/ IPPs**	**Capacity**	**Energy**	**Oct'19 Cost (In Rs)**	**A/c No.**	**Name of the Current A/c**	**Bank**	**IFSC Code**	**PAN No.**
1	NTPC Limited	1770	732312294	3403343293	10813608669	NTPC Ltd.	SBI	SBIN0017313	AAACN0255D
2	Neyveli Lignit Corporation India Ltd	121	57246940	203409743	10895276180	Neyveli Lignite Corporation India Ltd	SBI	SBIN0000958	AAACN1121C
3	NPC (MAPS)	16	5506120	15472197	10937612405	Nuclear Power Corporation of India Ltd	SBI	SBIN0004791	AAACN3154F
4	NTECL Valluru Thermal Power	82	18471846	147774768	510341000000563	NTPC Tamilnadu Energy Company Ltd	Corporation Bank	CORP0000577	AABCN9916C
	IPPs:								
5	KSK Mahanadi Power Company LTD	400	281030445	1200000000	62284650758	KSK Mahanadi Power Company LTD	SBI	SBIN0020066	AADCK6843M
6	Sembcorp Energy India Limited	231	205444273	800000000	36213475241	Sembcorp Energy India Limited	SBI	SBIN0013039	AACCT8413D
	~~GRAND~~ TOTAL		**1300011918**	**5770000000**					

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

SECTION OFFICER